Adopted Rejected

COMMITTEE REPORT

YES: 24 NO: 0

MR. SPEAKER:

5

Your Committee on <u>Ways and Means</u>, to which was referred <u>House Bill</u>

1438 , has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- Delete everything after the enacting clause and insert the following:
- 2 SECTION 1. [EFFECTIVE UPON PASSAGE] (a) As used in this
- 3 SECTION, "commission" refers to the enterprise zone study
- 4 commission.
 - (b) The commission consists of the following members:
- 6 (1) Two (2) members of the house of representatives
- 7 appointed by the speaker of the house of representatives,
- 8 who may not be members of the same political party.
- 9 (2) Two (2) members of the senate appointed by the president
- 10 pro tempore of the senate, who may not be members of the
- same political party.
- 12 (3) Two (2) members appointed by the speaker of the house
- of representatives who are individuals involved in the

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1	operation and implementation of enterprise zones or urban
2	enterprise associations.
3	(4) Two (2) members appointed by the president pro tempore
4	of the senate who are individuals involved in the operation
5	and implementation of enterprise zones or urban enterprise
6	associations.
7	(5) The executive director of the department of commerce or
8	the executive director's designee, who is a nonvoting member
9	of the commission.
10	(6) The commissioner of the department of local government
11	finance or the commissioner's designee, who is a nonvoting
12	member of the commission.
13	(c) The chairpers on of the legislative council shall appoint a
14	chairperson of the commission.
15	(d) The commission shall study the following:
16	(1) Means of assisting enterprise zones in attracting
17	businesses to:
18	(A) downtown areas; and
19	(B) disadvantaged areas.
20	(2) Ways to replace sources of funding for urban enterprise
21	associates that were the responsibility of the owners of
22	inventory property located in an enterprise zone before the
23	enactment of tax deductions that eliminate most property
24	taxes on inventory.
25	(3) Ways to mitigate the shift to homeowners and other
26	property taxpayers of the property tax levies that were the
27	responsibility of the owners of inventory property before the
28	enactment of tax deductions that eliminate most property
29	taxes on inventory.
30	(e) The commission shall operate under the policies governing
31	study committees adopted by the legislative council.
32	(f) The affirmative vote of a majority of the voting members
33	appointed to the commission is required for the commission to
34	take

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- action on any measure, including the final report.
- 2 (g) This SECTION expires November 1, 2004.
- 3 SECTION 2. An emergency is declared for this act.

(Reference is to HB 1438 as introduced.)

and when so amended that said bill do pass.

Representative Crawford

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